

CVPPPL holds 10th Annual General Meeting



10th Annual General Meeting of Chenab Valley Power Projects Private Limited, now a Joint Venture Company of NHPC Ltd. & JKSPDC Limited which is entrusted with the implementation of four hydroelectric projects i.e Pakal Dul (1000 MW), Kiru (624 MW), Kwar (540 MW) and Kirthai-II (930 MW) HE Projects in Chenab basin, was held on 20th September 2021 under the Chairmanship of Sh. Suresh Kumar, IAS (Retd.), Chairman CVPPPL at Jammu. Annual account for the year 2020-21 was adopted in the AGM and shareholders approved implementation of Kirthai-II 930 MW HEP Project by CVPPPL and transfer of Dulhasti Stage-II to NHPC Limited as per MOU signed on 03.01.2021 along with increase in Authorised Share Capital of the Company from Rs 3500 Crores to Rs 5200 Crores. In the meeting, Shareholders took note of the change in shareholding pattern of CVPPPL from 49(NHPC):49(JKSPDC):2(PTC) to 51(NHPC):49(JKSPDC) and resolved that pursuant to applicable provisions of Section 2(87) of the Companies Act, 2013, CVPPPL has become a Subsidiary of NHPC Limited, which is Government of India Enterprise, in which NHPC Limited holds 51% shareholding and further consequential follow up action shall be taken by CVPPPL after receipt of signed Supplementary Promoters Agreement between NHPC and JKSPDC. The AGM was attended by Board members namely Sh R.P.Goyal, Director (Finance) NHPC, Sh Y.K.Choubey, Director(Technical) NHPC and Sh A.K.Choudhary, MD CVPPPL along with Sh. K.K.Goel, ED (Finance) & Sh. S. Anand, Company Secretary besides CA Raj.K.Mehra, Statutory Auditors through video conferencing.